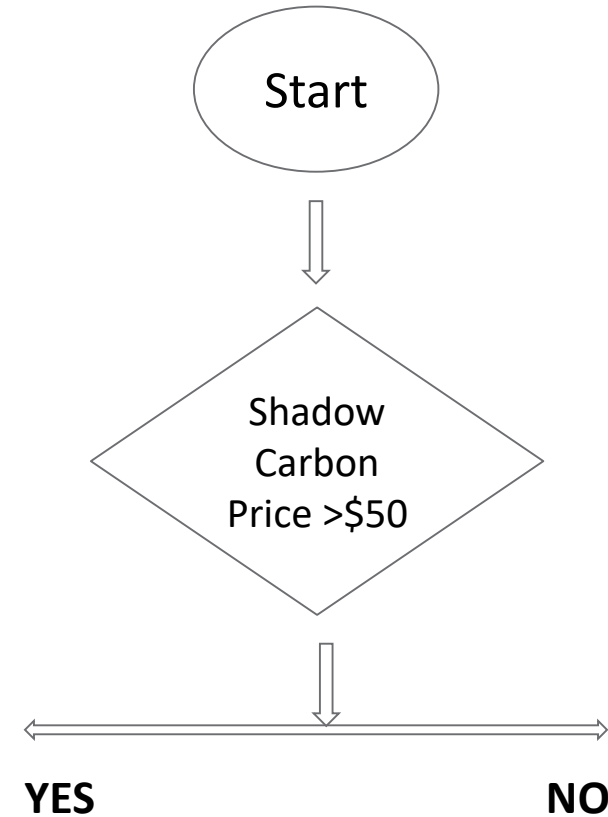


Corporate Carbon Pricing

CPLC Asia Working Group call
Anirban Ghosh | CSO | Mahindra Group

Role of Carbon Pricing

MONEY | **DECISION MAKING**
< 20 USD | **> 50 USD**



Mahindra Actions – A snapshot

- To reduce scope 1 and scope 2 GHG emissions by 47% per eqv. product unit by 2033
- To reduce scope 3 GHG emissions by 30% per sold product unit by 2033

Key Focus Areas

Energy Efficiency

- Low Emission Technology
- Improving Energy Productivity
- Green Building
- Efficient Air compressor program

Renewable Energy

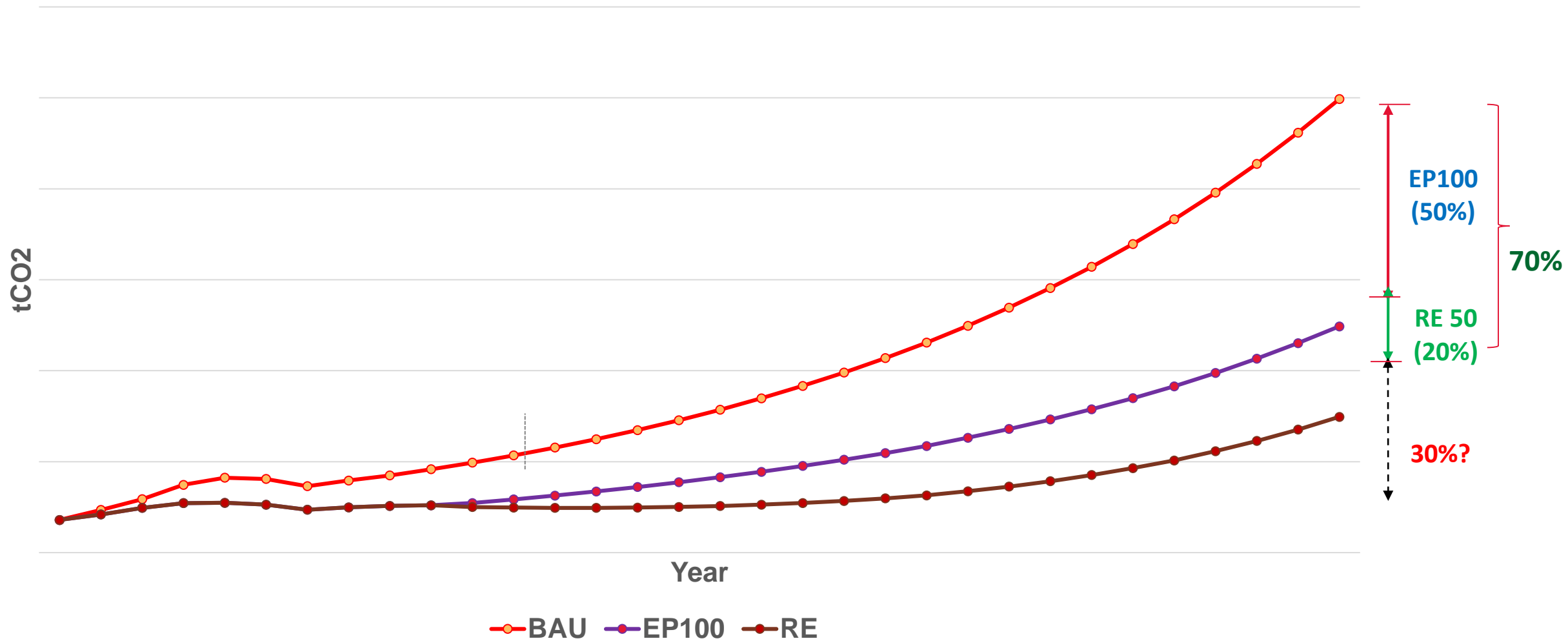
- RE Program
- Onsite Solar Plant
- Wind Power
- Captive Power Plant

Alternate Strategies

- E Mobility
- Material weight reduction
- Fuel Economy improvement
- Supplier Park
- Collaborative Logistics (Increase cross docks)

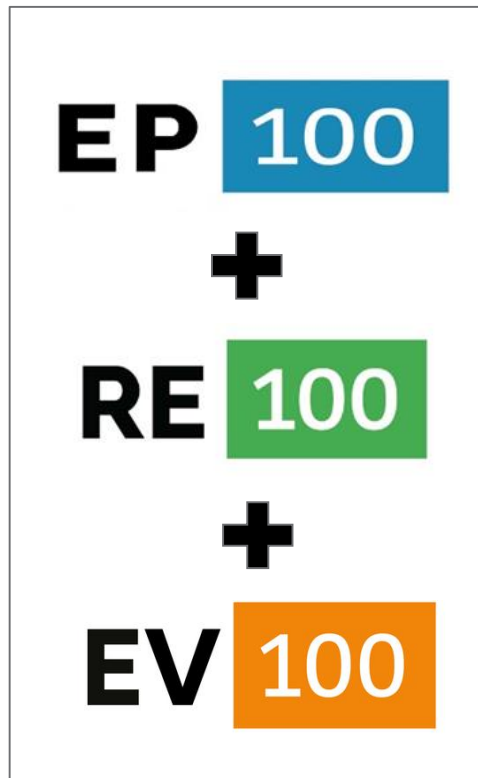
Approach to “Net” in Net Zero

Example



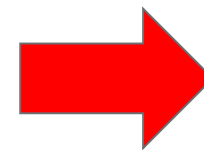
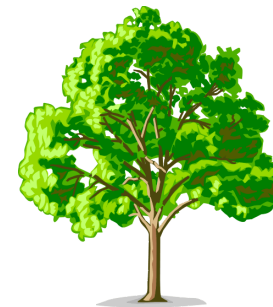
Carbon Pricing at Mahindra

\$10 Carbon price



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



Net Zero by
2040

Rise

for Good